



Eagle Nice (International) Holdings Limited

鷹美（國際）控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 2368)

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the "Board") of Eagle Nice (International) Holdings Limited (the "Company") is pleased to announce that Mr. Tony Cheng Yung-Hui ("Mr. Cheng") has been appointed as an independent non-executive director and audit committee member of the Company with effect from 30th September 2004.

Mr. Cheng, aged 63, is the chairman and chief executive officer of World Friendship Company, Ltd. Mr. Cheng has over 30 years of experience in operating his company. He often travels among Taiwan, China and United States to manage his business. He has extensive experience in international business, and has profound knowledge in the recreational vehicle, automotive accessory, and air tool industries. In the past three years, Mr. Cheng did not hold any directorships in other listed companies.

There is no service contract entered into between the Company and Mr. Cheng. He is not appointed for a specific term except that he is subject to retirement by rotation and re-election pursuant to the articles of association of the Company. The amount of emoluments for Mr. Cheng is HK\$10,000 per month, which is determined by the Board with reference to his experience, duties, time devoted to the Company and prevailing market conditions. Save as disclosed herein, except for the director's emoluments, there will be no other benefits provided to Mr. Cheng for his directorship in the Company.

Mr. Cheng does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company. As at the date hereof, Mr. Cheng did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board is not aware that there are any other matters that need to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Cheng.

As at the date hereof, the Board comprises six executive directors, namely, Mr. Chung Yuk Sing, Ms. Tsang Yuk Ni, Mr. Chung Tung Sau, Ms. Tsang Sau Fan, Mr. Edward Ku Yu Sun and Mr. Kuo Tai Yu, one non-executive director, namely, Mr. Ong Chor Wei and three independent non-executive directors, namely, Mr. Chan Cheuk Ho, Mr. Li Chi Chung and Mr. Tony Cheng Yung-Hui.

By Order of the Board
Eagle Nice (International) Holdings Limited
Ong Chor Wei
Company Secretary

Hong Kong, 30th September 2004

* For identification purpose only